IN THE HIGH COURT OF BOMBAY AT GOA
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COMPANY PETITION NO. 21-G OF 2002

Goa Handi Crafts, Rural
Small Scale Industries
Development Corporation Ltd.,
a Corporation Incorporated
under the Companies Act, 1956,
having its registered office
at Crafts Complex, Neugi Nagar,
Panaji. ... Petitioner

Versus

M/s. Pinky Shipyard Pvt. Ltd.,
a Company incorporated under the
Companies Act, 1956, having its
registered office at Goa, and at
"Melquiedes Building", lst Floor,
Father Joseph Vaz Rd., Vasco da
Gama and Workshop/Yard at Zorinto,
Sancoale, Goa. ... Respondents.

Mr. G. K. Tamba, advocate for the petitioner.

Mr. U. Shetye, advocate for the Company.

Miss. S. Kilji, advocate for the unserved creditor.

Mr. L. Palyekar, advocate for the unserved creditor.

Mr. E. P. Lobo, advocate for Small Scale Industrial Development Bank of India (absent).

CORAM : B. H. MARLAPALLE, J.

DATE : 10th September, 2004.

ORAL JUDGMENT

The learned counsel for the petitioner has placed on record a withdrawal pursis stating that the respondents made an offer of Rs.10,00,000/- towards the full and final settlement of their dues to the petitioner and the Board of Directors of the petitioner Company have accepted this offer in their meeting held on 30th August, 2004. Consequently, the amount has been received by way of Demand Draft and,

therefore, the learned counsel seeks leave to withdraw this winding up petition.

2. Leave granted. The petition is disposed of as withdrawn. Interlocutory orders, if any, stand vacated.

B. H. MARLAPALLE, J.

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